

FORM NO.
(Schedule 10 B)

Audit Report under Section 12 A (b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions.

I have examined the balance-sheet of **Vidyalankar Dnyanapeeth Trust, 102, Pearl Centre, Senapati Bapat Marg, Dadar, Mumbai-400028.**

.....
(Name of the trust or institution)

as at **31st March 2022** and Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of audit. In my opinion, proper books of accounts have been kept by head office and the branches of the above named trust visited by me. So far appears from my examination of the book, and proper returns adequate for the purpose of audit have been received from branches not visited by me, subject to the comment given below:-

....Nil

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view -

- (i) In the case of the balance sheet, of the state of affairs the above named trust as at **31st March 2022**, and
- (ii) In the case of the Income & Expenditure account, of the Profit or Loss of its accounting year ending on **31st March 2022**

The prescribed particulars are annexed hereto.

Place: Mumbai

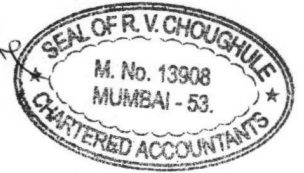
Date: 29th September 2022

R.V. Choughule

R.V. Choughule
Chartered Accountant

Membership No. 013908

Address:- I/D/3, Blue Arch,
4 - Bungalows, Andheri west
Mumbai - 400 053.



UDIN No:- 22 013908AWUTF04530

DEPARTMENT OF SALES TAX

GOVERNMENT OF MAHARASHTRA, INDIA

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CHALLAN

MTR FORM NO.6

(See Rule 11, 11C, 17, 20, 22(4) and 27B of the Profession Tax Rules, 1975)

ACCOUNT HEAD:- 00280012

GRN		Form-ID	FORM3B
Department	Department of Sales Tax	Date	22-04-2022
Type of Payment	PTRC ACT	Payee Details	
Location	MAZGAON	Dept-ID Dealers TIN	27985044670P
URN No.	URN10014168987TR	BRN No.	0380083320
Period		Full Name of the Dealer	VIDYALANKAR DHYANPEETH TRUST
From	To		
01-04-2022	30-04-2022		
Account Head Details	Code	Amount in Rs	Remarks if any:- Regular Payment
Amount of Tax		0	
Amount of TDS		0	
Interest Amount		0	
Penalty Amount		0	
Composition Money		0	
Fine		0	
Fees		0	
Advance Payment		74,200	
Amount Forfeited		0	
Deposit		0	
Total		74,200	Amount In Words Rupees Seventy Four Thousand Two Hundred Only
Payment Details		For use in Receiving Bank	
Name of Bank		Bank CIN No.	10002232022042200678
Name of Branch		Date	22-04-2022
		Time	13:46:06 PM
Mode of Pay	e-Payment		

Disclaimer: Payment confirmation is subject to RBI Clearance.

DEPARTMENT OF SALES TAX

GOVERNMENT OF MAHARASHTRA, INDIA

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CHALLAN

MTR FORM NO.6

(See Rule 11, 11C, 17, 20, 22(4) and 27B of the Profession Tax Rules, 1975)

ACCOUNT HEAD:- 00280012

GRN		Form-ID	FORM3B
Department	Department of Sales Tax	Date	24-03-2022
Type of Payment	PTRC ACT	Payee Details	
Location	MAZGAON	Dept-ID Dealers TIN	27985044670P
URN No.	URN10013780358TR	BRN No.	0357595651
Period		Full Name of the Dealer	VIDYALANKAR DHYANPEETH TRUST
From	To		
01-03-2022	31-03-2022		
Account Head Details	Code	Amount in Rs	Remarks if any:- Regular Payment
Amount of Tax		0	
Amount of TDS		0	
Interest Amount		0	
Penalty Amount		0	
Composition Money		0	
Fine		0	
Fees		0	
Advance Payment		1,10,700	
Amount Forfeited		0	
Deposit		0	
Total		1,10,700	Amount In Words Rupees One Lakh Ten Thousand Seven Hundred Only
Payment Details		For use in Receiving Bank	
Name of Bank		Bank CIN No.	10002232022032405413
Name of Branch		Date	24-03-2022
		Time	23:43:57 PM
Mode of Pay	e-Payment		

Disclaimer: Payment confirmation is subject to RBI Clearance.

DEPARTMENT OF SALES TAX

GOVERNMENT OF MAHARASHTRA, INDIA

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CHALLAN

MTR FORM NO.6

(See Rule 11, 11C, 17, 20, 22(4) and 27B of the Profession Tax Rules, 1975)

ACCOUNT HEAD:- 00280012

GRN		Form-ID	FORM3B
Department	Department of Sales Tax	Date	24-02-2022
Type of Payment	PTRC ACT	Payee Details	
Location	MAZGAON	Dept-ID Dealers TIN	27985044670P
URN No.	URN10013457946TR	BRN No.	0334753933
Period		Full Name of the Dealer	VIDYALANKAR DHYANPEETH TRUST
From	To		
01-02-2022	28-02-2022		
Account Head Details	Code	Amount in Rs	Remarks if any:- Regular Payment
Amount of Tax		0	
Amount of TDS		0	
Interest Amount		0	
Penalty Amount		0	
Composition Money		0	
Fine		0	
Fees		0	
Advance Payment		73,200	
Amount Forfeited		0	
Deposit		0	
Total		73,200	Amount In Words Rupees Seventy Three Thousand Two Hundred Only
Payment Details		For use in Receiving Bank	
Name of Bank		Bank CIN No.	10002232022022401257
Name of Branch		Date	24-02-2022
		Time	16:55:47 PM
Mode of Pay	e-Payment		

Disclaimer: Payment confirmation is subject to RBI Clearance.

Audit Report

I have examined the balance-sheet of **Vidyalankar Institute of Technology located at Wadala, Mumbai** as at **31st March 2022** and Income & Expenditure account for the year ended on that date which are in agreement with the books of accounts maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of audit. In my opinion, proper books of accounts have been kept by head office and the branches of the above named trust visited by me. So far appears from my examination of the book, and proper returns adequate for the purpose of audit have been received from branches not visited by me, subject to the comment given below:-

....Nil

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view -

- (i) In the case of the balance sheet, of the state of affairs the above named trust as at **31st March 2022**, and
- (ii) In the case of the Income & Expenditure account, of the Profit or Loss of its accounting year ending on **31st March 2022**

Place: Mumbai

Date: 29th September 2022

R.V. Choughule

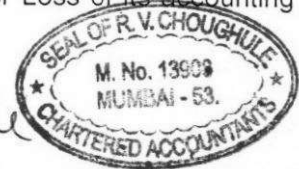
R.V. Choughule
Chartered Accountant

Membership No. 013908

Address:- I/D/3, Blue Arch,

4 - Bungalows, Andheri west

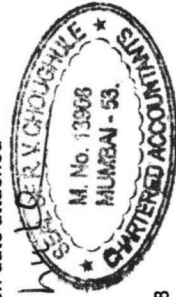
Mumbai - 400 053.



Vidyalankar Institute of Technology
Financial Year: 2021-22
Balance Sheet as on 31st March 2022

FUNDS & LIABILITIES	2021-22	PROPERTY AND ASSETS	2021-22
Trust Fund H.O A/c Vidyalankar Dryanapeeth Trust	22,58,51,859.96	Fixed Assets (As per Annexure - VI) Gross Block Less: Depreciation	5,94,05,012.90 1,02,19,452.00
Current Liabilities & Provisions (As per Annexure - V)	4,29,69,286.00	Investments (As per Annexure - VII) Deposits Security Deposit - Electricity Security Deposit - Telephone Security Deposit - MCGM for IOD Advance to Others (As per Annexure - VIII) Current Assets Loans & Advances (As per Annexure - IX) Cash and Bank Balance Receivables	26,21,177.00 13,42,517.00 2,000.00 8,100.00 15,05,576.00 6,87,57,827.44 14,11,62,424.21
Total	26,88,21,145.96	Total	26,88,21,145.96

As per my report of even date attached



R.V. Choughule
 (CA. R. V. Choughule)
 Chartered Accountant
 Membership No.: 13908
 Place: Mumbai
 Date: 29th September 2022

For Vidyalankar Institute of Technology



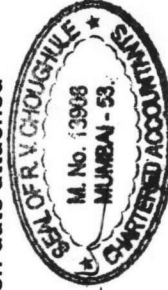
Ashay
 Trustee

R. P. Deshpande
 Trustee

Vidyalankar Institute of Technology
Financial Year: 2021-22
Income & Expenditure Account for the year ended 31st March 2022

EXPENDITURE	2021-22	INCOME	2021-22
Employees Cost (As Per Annexure - I)	20,68,55,131.00	Fees Collection	36,16,47,405.09
Academic Cost (As Per Annexure - II)	1,98,87,226.68	Interest Income	24,31,464.22
Establishment Cost (As Per Annexure - III)	12,84,52,286.37	Sale of Scrap	12,169.00
Administrative Cost (As Per Annexure - IV)	30,93,602.77	Excess Provisions Written Back	1,80,697.10
Depreciation (As Per Annexure - VI)	1,02,19,452.00	Deficit carried over to Balance Sheet	42,35,963.41
Total	36,85,07,698.82	Total	36,85,07,698.82

As per my report of even date attached



R.V. Choughule
(CA. R. V. Choughule)
Chartered Accountant
Membership No.: 13908
Place: Mumbai
Date: 29th September 2022

For Vidyalankar Institute of Technology



[Signature]
Trustee

[Signature]
Trustee

Vidyalankar Institute of Technology
Assessment Year: 2022-23
Schedules forming part of Balance Sheet as on 31st March 2022
Notes on Accounts

1. Basis of Preparation of Financial Statements:

The financial statements have been prepared under the historical cost conventions and on the accrual basis of accounting, unless otherwise stated, and in accordance with generally accepted accounting principles

2. Revenue Recognition:

- 2.1 Income and expenditure are accounted on accrual basis
- 2.2 Fee Collections from students are accounted when the amount is due and recovery is certain

3. Fixed Assets

- 3.1 Fixed Assets are stated at Written Down Value
- 3.2 Depreciation is provided on WDV basis on all fixed assets at the rates stipulated by Fees Regulating Authority
- 3.3 No Depreciation is charged on fixed assets sold/ disposed off during the year
- 3.4 Profit/Loss on sale or disposal of assets is recognized in the year in which such sale or disposal takes place

4. Investments

- 4.1 Investments are shown at cost
- 4.2 The cost is arrived at by specific identification method

5. Employees Benefit

The Leave Salary and Gratuity payments are accounted on payment basis

6. Other Accounting Policies

The other accounting policies are consistent with generally accepted practices

R.V. Choughule
(R.V. Choughule)
Chartered Accountant
Membership No: 13908
Place: Mumbai
Date: 29th September 2022



For Vidyalankar Institute of Technology

Trustee

R. Deshpande

Trustee

